# STATE OF MINNESOTA DEPARTMENT OF COMMERCE DIVISION OF FINANCIAL INSTITUTIONS

**APRIL 29, 2019----APPLICATION ACTIVITY REPORT 19-8** 

ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING APRIL 19, 2019

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

## SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

### **BANK CHARTER**

| <b>Application Number</b> | Bank Name and Location   | <u>Disposition</u> |
|---------------------------|--------------------------|--------------------|
| Charter 1568              | Unity Bank North         | Last day of        |
|                           | 210 Main Street          | business           |
|                           | Red Lake Falls, MN 56750 | 2/22/2019*         |
|                           | Red Lake Falls County    |                    |
| Charter 714               | Unity Bank               | Last day of        |

Charter 714 Unity Bank Last day of 1180 West 4<sup>th</sup> Street business Rush City, MN 55069 2/22/2019\*

**Chisago County** 

Unity Bank North, Red Lake Falls, MN and Unity Bank, Rush City, MN were acquired through merger by Unity Bank, Augusta, WI.

#### **BANK CHARTER MERGER**

| <b>Application Number</b> | <b>Successor Name and Location</b> | <b>Acquiring Name and Location</b> | <b>Disposition</b> |
|---------------------------|------------------------------------|------------------------------------|--------------------|
| FDIC 8714                 | Unity Bank                         | Unity Bank North                   | Effective          |
|                           | 207 West Lincoln                   | 210 Main Street                    | 2/22/2019*         |
|                           | Augusta, WI 54722                  | Red Lake Falls, MN 56750           |                    |
|                           | Eau Claire County                  | Red Lake Falls County              |                    |
|                           |                                    | Charter 1568                       |                    |
| FDIC 8714                 | Unity Bank                         | Unity Bank                         | Effective          |
|                           | 207 West Lincoln                   | 1180 West 4 <sup>th</sup> Street   | 2/22/2019*         |
|                           | Augusta, WI 54722                  | Rush City, MN 55069                |                    |
|                           | Eau Claire County                  | Chisago County                     |                    |
|                           |                                    | Charter 714                        |                    |

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# **APRIL 29, 2019 APPLICATION ACTIVITY REPORT 19-8 (continued)**

Charter 714

| BANK CHARTER RELOCATION   |                                     |                       |                    |  |  |
|---------------------------|-------------------------------------|-----------------------|--------------------|--|--|
| <b>Application Number</b> | <b>Bank Name and Location</b>       | Amended Address       | <b>Disposition</b> |  |  |
| Charter 1862              | Tradition Capital Bank              |                       | Effective          |  |  |
|                           | 7601 France Avenue South, Suite 140 | 100 West Lake Street  | 4/15/2019          |  |  |
|                           | Edina, MN 55435                     | Wayzata, MN 55391     |                    |  |  |
|                           | Hennepin County                     | Hennepin County       |                    |  |  |
| DETACHED FACILITY         |                                     |                       |                    |  |  |
| <b>Application Number</b> | Bank Name and Location              | Facility Location     | <b>Disposition</b> |  |  |
| DF 161                    | Unity Bank North                    |                       | Effective          |  |  |
| Closed                    | 210 Main Street                     | Third and Garfield    | 2/22/2019*         |  |  |
|                           | Red Lake Falls, MN 56750            | Mentor, MN 56736      |                    |  |  |
|                           | Red Lake Falls County               | Polk County           |                    |  |  |
|                           | Charter 1568                        |                       |                    |  |  |
| DF 286                    | Unity Bank                          |                       | Effective          |  |  |
| Closed                    | 1180 West 4 <sup>th</sup> Street    | 112 West Main Street  | 2/22/2019*         |  |  |
|                           | Rush City, MN 55069                 | Clarissa, MN 56440    | _,,                |  |  |
|                           | Chisago County                      | Todd County           |                    |  |  |
|                           | Charter 714                         | ·                     |                    |  |  |
| DF 1042                   | Unity Bank                          |                       | Effective          |  |  |
| Closed                    | 1180 West 4 <sup>th</sup> Street    | 602 Fourth Street NE  | 2/22/2019*         |  |  |
|                           | Rush City, MN 55069                 | Staples, MN 56479     | _,,                |  |  |
|                           | Chisago County                      | Todd County           |                    |  |  |
|                           | Charter 714                         | ,                     |                    |  |  |
| DF 1043                   | Unity Bank                          |                       | Effective          |  |  |
| Closed                    | 1180 West 4 <sup>th</sup> Street    | 1217 Highway 10 South | 2/22/2019*         |  |  |
|                           | Rush City, MN 55069                 | Motley, MN 56466      | _,,                |  |  |
|                           | Chisago County                      | Morrison County       |                    |  |  |
|                           | Charter 714                         | ,                     |                    |  |  |
| DF 1045                   | Unity Bank                          |                       | Effective          |  |  |
| Closed                    | 1180 West 4 <sup>th</sup> Street    | 15 East Main Street   | 2/22/2019*         |  |  |
|                           | Rush City, MN 55069                 | Crosby, MN 56441      |                    |  |  |
|                           | Chisago County                      | Crow Wing County      |                    |  |  |
|                           | 0 ,                                 | <b>5</b> ,            |                    |  |  |

# **APRIL 29, 2019 APPLICATION ACTIVITY REPORT 19-8 (continued)**

| DF 1048<br>Closed      | Unity Bank<br>1180 West 4 <sup>th</sup> Street<br>Rush City, MN 55069<br>Chisago County<br>Charter 714  | 26171 Highway 27<br>Pierz, MN 56364<br>Morrison County                    | Effective<br>2/22/2019* |
|------------------------|---|---|-------------------------|
| DF 1107<br>Closed      | Unity Bank<br>1180 West 4 <sup>th</sup> Street<br>Rush City, MN 55069<br>Chisago County<br>Charter 714  | 7101 Washington Avenue South<br>Edina, MN 55439<br>Hennepin County        | Effective<br>2/22/2019* |
| DF 1257<br>Closed      | Unity Bank<br>1180 West 4 <sup>th</sup> Street<br>Rush City, MN 55069<br>Chisago County<br>Charter 714  | 8100 Highwood Drive<br>Bloomington, MN 55438<br>Hennepin County           | Effective<br>2/22/2019* |
| DF 1392<br>De Novo     | Community Bank Mankato<br>201 East Main Street<br>Vernon, MN 56090<br>Blue Earth County<br>Charter 1572 | 405 Parkway Avenue<br>Eagle Lake, MN 56024<br>Blue Earth County           | Effective<br>4/10/2019  |
| DF 1411<br>Branch Back | Tradition Capital Bank 7601 France Avenue South, Suite 140 Edina, MN 55435 Hennepin County Charter 1862 | 7601 France Avenue South, Suite 140<br>Edina, MN 55435<br>Hennepin County | Effective<br>4/15/2019  |

Tradition Capital Bank relocated their charter location from Edina to a new location in Wayzata and established a new DF by branching back to Edina (DF 1411).

DF 1425 First Resource Bank Approved
De Novo 7449 Village Drive 811 Washington Avenue South 4/16/2019

Lino Lakes, MN 55014 Minneapolis, MN 55415

Anoka County Hennepin County

Charter 1861

# **SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS**

## NONE

Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.